

TELENITY AND CPS TO COLLABORATE ON HIGH ACCURACY LOCATION-BASED SERVICES DRIVE TO WIRELESS OPERATORS

(Cannes, France; February 14, 2005) – Telenity (www.telenity.com), a leading global provider of IP-based content and service delivery solutions and applications for mobile and next generation networks, and CPS (Cambridge Positioning Systems Ltd) today announce a joint marketing agreement to drive operator take-up of high accuracy location-based services.

The two companies will work together across a range of activities with the aim of integrating CPS's software-only Matrix location technology into Telenity's Canvas[®] LES, (Location Enabling Server). Both companies will also work closely together to market their respective solutions to network operators.

Canvas LES is a fully scalable, carrier grade platform that supports a range of network independent location technologies, application service provider control functions, robust privacy management and geo-services such as directory search or Points of Interest to locate gas stations, restaurants or buddies on a map. Telenity also offers a number of highly personalized location-based information services to tracking and Resource Management applications.

Integrating CPS' Matrix technology will add both increased functionality and the ability to deliver sub-100m accuracy, rapid location fixes and coverage in all environments – urban/suburban/rural and indoor/outdoor. Together, Matrix and Canvas provide the ideal location solution for GSM operators to roll out a full suite of enterprise and consumer location-based services.

CPS CEO Chris Wade said, "Telenity are already well-established in the development and deployment of location-based services via their open and flexible Canvas platform. They share our view that demand for high accuracy location is now growing rapidly in several key markets as operators seek new ways of differentiating their service offerings to both enterprise and consumer markets.

"Matrix plays a key role in enabling location-based services. It's a perfect fit with Canvas – and we look forward to driving collaborative efforts with CPS," said Ilhan Bagoren, VP Marketing at Telenity.

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For more information

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About Telenity

Telenity, headquartered in CT, USA, is a leading global provider of end-to-end service delivery platforms and applications for mobile and next generation telecommunications networks. Telenity's products include the Canvas® SDP, Service Delivery Platform, the Canvas iCON™ Intelligent Content Management Platform, messaging solutions (MMSC, UMS, SMSC, and F-SMSC), location enabling server and a variety of revenue generating applications. Telenity is a recognized expert in value-added services differentiation by a worldwide customer base that includes wireless network operators, content providers, service application developers and global channel partners. Telenity's products and solutions currently serve over 50 million subscribers worldwide. Learn more about Telenity's Canvas family of solutions at www.telenity.com.

Telenity and Canvas are trademarks of Telenity.

About CPS

CPS (Cambridge Positioning Systems Limited) delivers cost competitive high accuracy mobile location technology to the billion-strong customer GSM and emerging 3G/WCDMA markets. CPS' products are based on its software-only Matrix technology - which delivers sub-100m accuracy, sub-3 second location fixes and all environment coverage. The product portfolio extends to Matrix 3G and E-GPS - a powerful combination of Matrix and GPS technology.

With network deployments of Matrix underway, CPS is working with the world's leading mobile technology companies to enable a new generation of high accuracy location based services and devices for enterprise and consumer markets. Headquartered in Cambridge (UK), CPS is funded by venture capital and strategic corporate investors. CPS' value is underpinned by 20 key worldwide technology patents - one of the largest and most comprehensive IPR portfolios of high accuracy location technology in the world. For more information about CPS visit: www.cpslocates.com.